



**Market Indicators**

TOP GAINER	%	TOP LOSER	%
M&M	4.25	RANBAXY	(3.37)
BHEL	3.58	HINDALCO	(1.59)
BAJAJ-AUTO	2.50	DRREDDY	(1.35)
BHARTIARTL	2.26	SESAGOA	(1.30)
SUNPHARMA	2.01	NMDC	(1.05)

**Broder Indices**

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6201.25	20.27	0.33
SMALL CAP	5795.22	22.77	0.39
IPO	1451.84	0.75	0.05

**Sectoral Indices**

Index	Closing Value	Change in (Pts)	Change (%)
AUTO	10901.11	203.64	1.90
BANKEX	13684.13	59.20	0.43
CD	6659.68	66.92	1.02
CG	9422.81	107.41	1.15
FMCG	6616.99	35.92	0.55
HC	8758.46	43.35	0.50
IT	6038.45	45.39	0.76
METAL	7929.71	(10.52)	(0.13)
OIL & GAS	8600.27	55.08	0.64
POWER	1660.30	7.44	0.45
PSU	6326.61	7.56	0.12
REALTY	1602.58	0.41	0.03
TECK	3583.31	38.72	1.09

**Currency Movement**

USDINR	57.73	0.01↓
EURINR	76.96	0.06↓
GBPINR	90.61	0.03↓
JPYINR	60.85	0.08↑

**Market Breadth**

Exchange	Advances	Declines	Unchanged
BSE	1184	1117	131
NSE	711	624	102

**MARKET STATISTICS**

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	1693.88	1123.21
CASH SELL	1858.98	761.68
(Provisional)	(165.09)	+361.52

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1789.86	2110.75	(320.89)
Index Options	18507.91	18720.49	(212.58)
Stock Futures	2167.46	1690.35	477.11
Stock Options	1073.99	1065.61	8.38
Total			(47.98)



**NIFTY OUTLOOK**

The Nifty commenced the week with 12 points upward gap amid firm global cues and decline towards low of 5770.25 during the announcement of mid quarter RBI Monetary policy. The Apex bank has maintain status quo concern of depreciation in rupee and high Current Account Deficit. Later on the smart pull back rally intensified The Bulls made their presence consecutive on second session after being down and out for almost four weeks. The Nifty closed near the days high of 5854.90 at 5850.05 with decent gain of 41.65 points.

- ◆ The price action on daily chart resulted in a high wave candle with long lower shadow indicates supportive action at lower level, with higher high higher low formation. We are observing after the bullish island reversal pattern indices on daily time frame on the way towards the formation of newer lower top.
- ◆ The steady recovery of previous two sessions indicates bulls is getting active near the important area of 5700 odd levels. After steep decline Nifty bouncing back sharply by showing the V - shape recovery and the formation of bullish island reversal pattern is signaling a decent pullback rally, going forward we expect Nifty to head for re test the recent breakdown area of 5973 which is confluence with the 50% retracement of the current decline from 6229 to 5683 levels.
- ◆ Meanwhile a break and close below last Friday's gap area (5739-5699) would ruin the bullish attempt made late last week which lead to increased volatility in the short term and would continue the correction since the high of 6229. And subsequently Nifty head towards its pending target of Head & Shoulder pattern placed at 5619 which is near the 78.6% retracement from the rise from 5477 to 6229. To negate the pattern implication Nifty need to give decisive close above 5970 - 6050 area. Follow through weakness below 5936 will indicates a short term top placed at 6229. Such top confirmed on monthly chart as Nifty has formed bearish candle stick Shooting Star pattern.
- ◆ The short term momentum oscillator ROC (8,E 5) showing positive divergence pattern and could result in minor bounce back in indices in near term. The 14 period RSI has moved above the key resistance level of 40 and placed at 44 and now advancing upwards the next trajectory of 60 levels.

For today trend deciding level for Nifty placed at 5825 if Nifty trade above this level then it may go up to 5875 - 5892 - 5924 level. However if Nifty trade below 5825 then it may find immediate support at 5810 level any violation of such support would signal further decline up to 5793 - 5770 level.

Indian Index Movement		Important Level			
MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19249.90	5820.40	5 Days	19103	5781
HIGH	19344.28	5854.90	20 Days	19625	5947
LOW	19084.68	5770.25	60 Days	19347	5864
CLOSE	19325.87	5850.05	100 Days	19413	5879
CHANGE IN PTS	+147.94	+41.65	200 Days	19136	5803
CHANGE IN %	0.77	0.72	260 Days	18685	5666

\*Source: BSE, NSE, BI, Capital Market & rbi.org.in

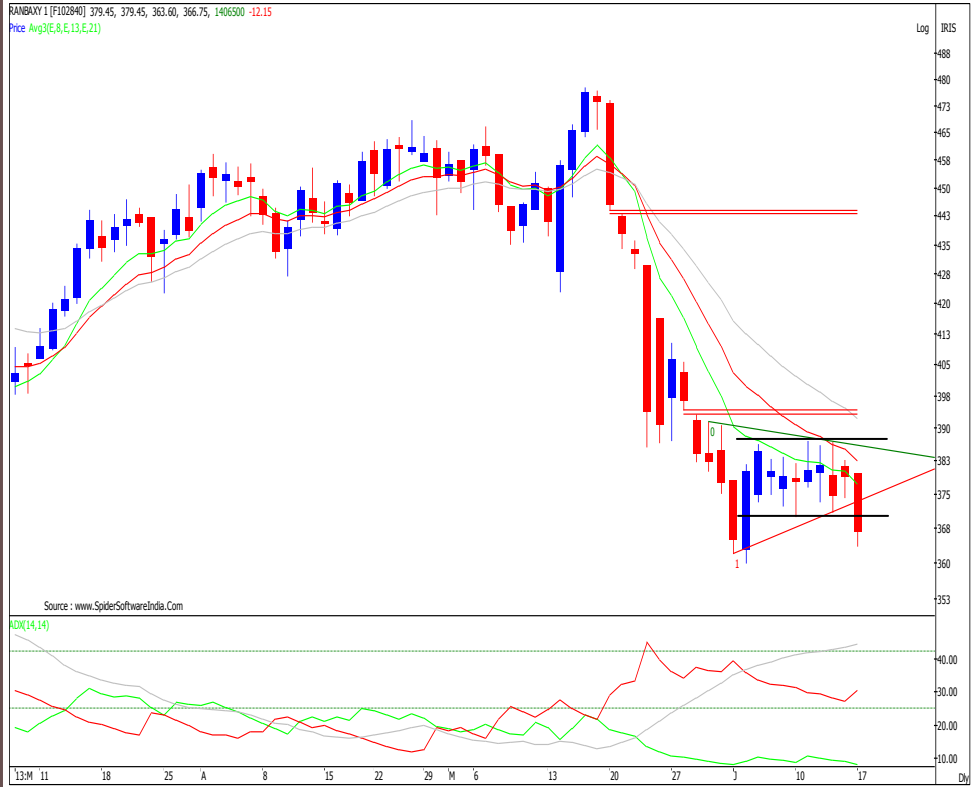


SYMBOL : RANBAXY JUNE FUTURE

RANBAXY JUNE FUTURE

Daily Candlestick Chart

**CMP** : 366.75  
**Range** : 364 - 370  
**Action** : Sell  
**Stoploss** : 378.00  
**Target** : 354 & 343



After continuously decline from the April 2013 high of 477.95 to the low of 360.00 dated June 4, 2013 the stock price had given minor bounce back up to 387 and the rally fizzled out. Later in previous 9 days stock price moving in the narrow range of 18 points, in such distribution phase the price has made short term rectangle pattern and continuous Pennant pattern. In yesterday's session the stock price has given break down from both patterns. The momentum Trend strength indicator ADX (14,14) also implies that further down move.

Hence looking to the above technical evidence we recommend to Sell the RANBAXY JUNE FUTURE in range of 364 - 370 with Stoploss of 378 for Target of 354 & 343.



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
Sensex	18992	19159	19252	19419	19511	19103	19625	19401
Nifty	5740	5795	5825	5880	5910	5781	5947	5882
Bank Nifty Future	11632	11808	11910	12085	12186	11854	12409	12245
Nifty future	5741	5794	5823	5876	5905	5787	5953	5890
<b>NIFTY COMPONENTS</b>								
ACC	1188	1197	1208	1217	1228	1212	1221	1207
AMBUJACEM	174	176	178	181	183	176	179	181
ASIANPAINT	4469	4522	4578	4632	4688	4513	4657	4668
AXISBANK	1250	1283	1302	1335	1354	1296	1403	1401
BAJAJ-AUTO	1715	1762	1790	1837	1865	1762	1791	1792
BANKBARODA	612	624	634	645	655	629	645	655
BHARTIARTL	285	290	295	301	306	286	298	293
BHEL	173	178	181	185	188	179	193	190
BPCL	356	362	367	373	378	363	375	391
CAIRN	286	289	291	293	295	290	288	293
CIPLA	370	375	378	383	386	380	388	396
COALINDIA	294	298	301	305	308	303	315	310
DLF	182	186	189	193	196	189	203	227
DRREDDY	2094	2120	2163	2189	2231	2169	2125	2018
GAIL	293	296	301	304	309	302	314	325
GRASIM	2717	2762	2795	2840	2873	2781	2861	2885
HCLTECH	748	762	771	785	793	763	747	745
HDFC	819	832	843	856	868	829	872	849
HDFCBANK	653	660	665	672	676	660	682	669
HEROMOTOCO	1593	1610	1627	1644	1660	1622	1668	1613
HINDALCO	99	100	103	105	107	98	104	100
HINDUNILVR	592	594	596	598	599	594	591	547
ICICIBANK	1070	1086	1096	1112	1122	1086	1142	1104
IDFC	138	141	143	147	149	142	149	151
INDUSINDBK	462	474	481	493	500	485	503	471
INFY	2383	2403	2414	2434	2446	2419	2409	2443
ITC	324	328	330	334	337	331	330	315
JINDALSTEL	234	237	241	244	248	236	278	308
JPASSOCIAT	60	62	63	65	66	62	67	71
KOTAKBANK	738	747	754	763	770	750	768	720
LT	1415	1435	1447	1468	1480	1418	1437	1465
LUPIN	773	781	790	798	806	772	763	717
M&M	941	965	983	1007	1025	951	970	928
MARUTI	1484	1510	1531	1556	1577	1495	1586	1567
NMDC	106	107	109	110	112	110	116	123
NTPC	148	149	151	152	153	151	152	151
ONGC	306	309	312	315	317	310	322	322
PNB	711	727	737	753	763	728	744	731
POWERGRID	106	107	108	109	111	108	111	110
RANBAXY	351	359	369	377	387	376	387	427
RELIANCE	805	815	822	832	838	801	806	799
RELINFRA	344	353	358	367	373	353	374	374
SBIN	1962	2014	2044	2096	2126	2027	2088	2151
SESAGOA	136	138	141	143	145	143	155	155
SUNPHARMA	930	951	969	990	1007	968	1004	951
TATAMOTORS	284	292	296	304	308	293	299	290
TATAPOWER	79	81	82	83	84	81	87	92
TATASTEEL	266	272	275	280	283	274	296	304
TCS	1411	1432	1448	1469	1485	1464	1485	1478
ULTRACEMCO	1821	1866	1892	1937	1963	1861	1908	1901

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## Economic Calendar

Impact	IST	Location	Indicator	Forecast	Previous	Actual
High	14:00	Britain	CPI (Y o Y)	2.60%	2.40%	
Medium	14:00	Britain	PPI Input (M o M)	0.10%	-2.30%	
Medium	14:00	Britain	RPI (Y o Y)	3.10%	2.90%	
Low	14:00	Britain	Core CPI (Y o Y)	2.10%	2.00%	
Low	14:00	Britain	HPI (Y o Y)	2.60%	2.70%	
Low	14:00	Britain	PPI Output (M o M)	0.00%	-0.10%	
High	14:30	Euro Zone	German ZEW Economic Sentiment	38.2	36.4	
Medium	14:30	Euro Zone	ZEW Economic Sentiment	29.4	27.6	
High	14:30	Britain	Inflation Report Hearings			
High	NA	Britain	BOE Inflation Letter			
High	18:00	USA	Building Permits	0.98M	1.01M	
High	18:00	USA	Core CPI (M o M)	0.20%	0.10%	
Medium	18:00	USA	CPI (M o M)	0.10%	-0.40%	
Medium	18:00	USA	Housing Starts	0.95M	0.85M	
High	Day 2	ALL	G8 Meetings			

## June 19, 2013, Wednesday

High	14:00	Britain	MPC Meeting Minutes	0-0-9	0-0-9	
Medium	NA	Euro Zone	German 10 - y Bond Auction		1.41 1.6	
Medium	20:00	USA	Crude Oil Inventories		2.5M	
High	23:30	USA	FOMC Economic Projections			
High	23:30	USA	FOMC Statement			
Medium	23:30	USA	Federal Funds Rate	<0.25%	<0.25%	



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